

Saturday, July 8, 1899.

12 m.

Pursuant to call the meeting came to order promptly, in the Director's room of the State National Bank on State St., present Messrs. Van Kusselaer, who on motion took the chair, and Messrs. Preyer, Crogswell and Ward. Dr. Milne was also present by invitation.

The Treasurer stated that by reason of the unusual sum of about four thousand dollars having been expended this year for repairs there was not enough money in the treasury to meet the salaries of the President and jointors which would fall due during the summer vacation, but that every other bill for the fiscal year which had been presented had been paid in full.

Mr. Preyer moved that the Treasurer be authorized and instructed to borrow from the Commercial Bank the sum of eleven hundred dollars (\$1100.) with which to pay these salaries. The motion was seconded by Mr. Crogswell and carried.

On motion the meeting adjourned.

Saml. H. Ward,  
Secy.