

LOCAL 301 NEWS

THE AFL-CIO

Vol. 8, No. 2 The Voice of G.E. Workers, Local 301 Jan. 13, 1961.

REPORT ON BUSINESS OUTLOOK IN TURBINE FOR 1961-62

STRATTON TO SEEK CURB ON "EXPORT OF JOBS"

In an effort to put the four million plus unemployed Americans "back to work" and encourage American Industry to expand here at home, Leo Jandreau sent a letter to Rep. Samuel S. Stratton recently calling for enactment of legislation in the coming session of Congress "which would provide more jobs for Americans in this country".

In reply, Rep. Stratton stated "I have received your letter regarding the \$35 billion annual production of American business abroad.

"Of course, this is a most serious situation, since it represents not merely an export of American capital but, as you point out, an export of American jobs as well.

"During the 86th Congress, I took the lead to discourage the continuation of this kind of job loss. While we failed by just one vote in defeating the most famous of these bills, H.R. 5, I think we made considerable headway, and I feel sure that with the current emphasis on the dollar situation and the gold outflow, we will be much more successful in insisting on a new emphasis on investment and employment here at home.

"I am delighted to know of your support for the Buy American Act and for the Distressed Area Bill... and I expect this will be one of the first pieces of business to come before the new Congress.

"I am also author of a bill to tighten up the provisions of the Buy American Act and am pleased to see the new interest that has been shown in the past few weeks."

It was pointed out that American Industry is producing \$35 billion worth of goods in foreign countries while our economy is suffering with over 4 million out of work. You can help by writing to your Representatives in Washington.

Management representatives of the Large Steam Turbine Dept. reported on the business outlook as it affects employment for 1961-62.

The employees in the Large Steam Turbine Dept. have been on a rotation schedule since August of 1960, in order to avoid layoffs. After several months of rotation and with the outlook for 1961-62 showing no improvement in business, the management has proposed discontinuing the rotation, and the reducing of forces. The layoff is expected to reach approximately 200 in the Large Steam Turbine Dept, and will take place during the first 3 months of this year.

The Turbine officials reported they are rearranging schedules of present orders by shifting work scheduled in 1963 to 1962 and from 1962 to 1961 to provide a more even load that will maintain employment on the proposed reduced status. In the meantime, they are trying to encourage customer buying by offering reductions in prices, similar to the T.V.A. order.

MEMBERSHIP MEETING, MONDAY INSTALLATION OF OFFICERS

The regular January Membership Meeting will be held at the Union Auditorium next Monday, Jan. 16th. The 2nd shift will meet at 1:00 p.m. and the 1st and 3rd shifts will convene at 7:30 p.m.

Installation of officers will take place for those recently re-elected to a new 2-year term. Also, some 385 stewards will be installed in addition to the officers. The stewards will serve for a term of 1 year.

Other business on the Agenda will include election of delegates to the Central Labor Council, report from the Election Comm., appointment of heads of committees for 1961 and the general order of business.

Let's make it a New Year's Resolution "to attend all membership meetings for 1961!" See you there!

INFLATION-FEARFUL BOSSES
GET RECORD PAY AND BONUSES

Industry's highest paid executives, who customarily oppose as "inflationary" wage increase demands of their employes, received better salary and bonus checks in 1959 than ever before.

The magazines U.S. News & World Report recently said, on the basis of reports filed with the Securities & Exchange Commission, that 278 officials of top corporations earned more than \$100,000 last year.

The nine highest paid officials in the nation all worked for the automobile industry. Seven of them were General Motors officials and two were officers of Ford. Their salaries and bonuses ranged from \$437,300 to the record lever of 670,350 paid to GM Board Chairman Frederic G. Donner.

The top 24 men in industry received salaries, stock options and bonuses last year totaling \$9.9 million. Of this amount, \$3.6 million went to the seven GM executives at the top of the heap and another \$1 million went to the two Ford officers.

In New York, the former chairman of Inland Steel Co., Clarence B. Randall, said some corporations are guilty of "featherbedding...at the top management level" by overpaying their key executives.

GOVERNOR SIGNS 1960 TAX CUT

Gov. Rockefeller has signed into law a bill providing for a 10% refund on 1960 State Income Taxes. The bill passed the Senate by 54-3 and the Assembly by 141-7.

To figure the tax cut, you should:

Calculate your total income; apply deductions, exemptions and credits and finally, deduct 10%.

Credits are \$25 for married couples or heads of households and \$10 for single persons.

Since the 1960 Income Tax has already been deducted from payrolls the State will refund the money within 4-6 weeks after receipt of taxpayer's report.

MEMBERSHIP MEETING

January 16, 1961

2nd shift.....1 p.m.

1st & 3rd.....7:30 p.m.

LABOR ASKS CONGRESS TO
ACT FAST ON UNEMPLOYMENT

Predicting that the official count may show nearly 6 million unemployed by the end of January, the AFL-CIO called for quick action on the part of the new Congress and the Kennedy Administration to halt the present recession.

The AFL-CIO called for action on the following:

1. DEPRESSED AREAS - Provide loans and grants to help areas with high unemployment create new job-providing industries.
2. MINIMUM WAGE - Increase the minimum wage from \$1 to \$1.25 per hour and extend coverage to several million more employees.
3. MEDICAL CARE FOR AGED - Provide aid for the aged by setting up a medical program under Social Security.
4. SOCIAL SECURITY - Increase benefits 10% to bring payments to more adequate levels. This would also increase consumer buying power.
5. SCHOOL AID - Enact bills providing funds for school construction and increasing teachers' salaries.
6. HOUSING, SLUM CLEARANCE - Enact urban renewal measures for slum clearance and public housing. This would help create more jobs.
7. UNEMPLOYMENT INSURANCE - Extend unemployment payments to 39 weeks and increase amount of payments to a "realistic" figure.
8. TAX REDUCTION - Give the President standby power to exempt first \$10 of each employee's withholding tax for 10 weeks when unemployment exceeds 7% of the work force. This would pump another \$5 billion of purchasing power into the economy over the 10 week period.

* * * EASY TERMS * * *

"Now that we've won our case," smiled the lawyer, "there's the matter of my fee. I would like you to pay me \$500 down and \$100 a month"

"Sounds like buying a car," commented the client.

"I am," explained the lawyer!

* * * MAN'S LOT * * *

"A man's life," sighed the philosopher, "is 20 years of having his mother ask him where he is going, 40 years of having his wife ask the same question and at the end, the mourners are wondering too!"