

STATE UNIVERSITY OF NEW YORK AT ALBANY

Albany, New York 12203

14 April, 1964

FROM: Walter M. Tiedale

TO: President Evan R. Collins

SUBJECT: Progress Report No. 42

Bids were opened at 2:30 p.m. today for our second Dormitory. Of nine firms who had signified their intention to bid, there were four "no shows" and five bidders. The average base bid of the five responses was \$8,386,000. The lowest bidder was Foster-Newman Contracting Company of Valley Stream, Long Island, with a bid of \$7,887,000. They are known to be a good responsible contractor and posted the appropriate bond, so it would appear that they are the successful bidders. All aspects of the bid are now being explored by the Dormitory Authority and other interested agencies, to evaluate the ten alternates, and to select therefrom, those items which are considered advisable.

It had been previously determined that \$7,951,850. would be a reasonable estimate. Inasmuch as Foster-Newman is low, and slightly under that figure, there appears to be no reason why they cannot be awarded the contract. All evaluations pertaining to this contract should be completed and the contract awarded within about one week.

Cc: Dr. David Hartley
Mr. Malcolm Corbicy