

LOCAL 301 NEWS

IUE-AFL-CIO

Vol. 9, No. 34 The Voice of G.E. Workers, Local 301 Aug. 24, 1962.

STATE AND NATIONAL CONVENTION DELEGATES ELECTED

Although it was a hot and muggy day, there was a large turnout for Monday's membership meetings. Members of Local 301 once again exercised their democratic right and elected Convention Delegates by secret ballot.

Elected to represent our Local at the 10th IUE Constitutional Convention, to be held in Cleveland from September 17th through the 21st, were Leo Jandreau, John Shambo, Joe Mangino, Charles Brothers and Mike Santore.

Those elected to attend the New York State AFL-CIO Convention were John Shambo, William Mastriani and Pat Lombardi. Leo Jandreau will attend the State Convention as the elected delegate of the Schenectady Central Labor Council, of which he is president.

DIANN BARBER WINS LOCAL 301 SCHOLARSHIP AWARD

Diann Lee Barber was awarded the Fourth Annual Scholarship sponsored by IUE Local 301, in the amount of one thousand dollars. Presentation was made at the regular monthly Membership Meeting of Local 301 on August 20, 1962.

Also attending Monday night's meeting were Paul Graziade and Robert Willock, the first and third year winners. John Whitehouse, our 2nd year winner, was unable to attend.

Diann is the first female student to win this award. She is a graduate of Mohonasen Central High School and resides at 2229 Ghents Road in Schenectady. Her father, Kenneth Barber, is a member of Local 301 and is employed in Bldg. 109 as a Machine Operator. Diann has been accepted at Cornell University.

As in previous years, Local 301 invited high ranking educators of this area to assist in the review of the scholastic standings of all applicants for the scholarship award. Robert Murray, Supt. of the Schenectady School System, and Alton U. Farnsworth, who is Supt. of the Guilderland School System, located in Albany County, assisted in the selection of the 1962 winner.

The Scholarship Committee of Local 301 wish to thank all our members who helped make this award possible by their generous contributions. The Committee is composed of Board Members Masterson, Nejman, Korszun and Di Lorenzo.

MEMBERS ENDORSE RETIRED WORKERS' RESOLUTION

The members of Local 301 unanimously endorsed the Resolution adopted by The Retired Workers of America, condemning the action of a large group of doctors who have banded together and publicly threaten that if Medical Care for The Aged through Social Security is enacted into Law, they will refuse to abide by it and even ignore it.

The Resolution also calls for a Congressional investigation of the constantly increasing cost of doctors and hospitals.

THANK YOU, LOCAL 301 by Hugh Gaylord

I have been employed by IUE Local 301 for 12 weeks; having been hired in the belief that through employment such as this, I would be able to obtain a comprehensive view of the Labor Movement. The reason I was considered for a position of this type is that I am presently a senior, studying Labor and Industrial Relations, at the University of Buffalo.

In a Local such as this, one cannot help but to be impressed with its operations. Its leadership, as you all well know, is nationally (cont'd. reverse side)

WHO PAYS FOR MISTAKES?

When an employee in the hourly rated group makes an error or even a "mistake in judgement", he pays one way or the other...supervision sees to this. He is either disciplined or he does the job over again.

We feel that since management practices this method to stop errors and "mistakes in judgement", it should apply to all the employees of General Electric including the 1100 members of the restricted Stock Option Plan.

There was a major "mistake in judgement" made, which has resulted in fines totaling 7.7 million dollars (7.4 million to the Federal Government and .3 million to New York State).

In the 1961 Annual Report of the General Electric Company, on page 25, there is listed the amount of shares that are being held to be divided among 1100 participants. We must assume that these blocks of stock are reserved for doing a superb job and not making "mistakes in judgement"!

If the payees of these fines would take the stock from this "layaway" plan, we think it would be more fair than to lower the rate paid to stockholders who do not happen to be in the restricted Stock Option Plan Club.

177,583 shares out of the 345,263 shares that were "laid away" in 1953, which incidentally was a good year to "lay away" almost two million shares at \$23.89, would pay the 7.7 million in fines. (The profit on each share of stock at a selling price of \$67.25, as of 8/15/62, is \$43.36.) This means that the only losers, if they can be considered losers, would be those who made the "mistake in judgement" and not the ordinary stockholders who do not enjoy the advantages of this restricted Stock Option Plan.

DID YOU KNOW?

That fees for medical care have soared 47% since 1950, as opposed to 23% for the combined cost of all items listed in Consumer Price Index. Hospital rates have almost doubled and these costs are expected to continue to increase at the rate of 8 to 10% per year.

Doctors' fees have jumped 39% and the cost of drugs and medicines has climbed about 20%.

These statistics are reason enough to justify health care for our senior citizens through Social Security.

THANK YOU. LOCAL 301 (Cont'd.)

famous for its sound unionism, and, if I might add, rightly so. In Mr. Jandreau, you have one of the most intelligent leaders on either side of the bargaining table. One outcome of my experiences, I fear, is that because I have observed this Local, which is so far superior to those that are studied in school, that many of my observations, which I will relate at the University, will sound more idealistical than factual to my instructors.

I would like to take this opportunity to thank each and every member of Local 301 for the wonderful experience they have provided for me this summer. This experience has been the most interesting and educational of my life, for I have been provided the opportunity to be a part of the Labor Movement. To me it is the foundation of my education.

I wish to especially thank everyone in the Union Office. The kindness, patience and understanding that they have shown to me could never be matched. Space does not allow me to mention specific names or events for they are so numerous, but to all I sincerely thank you! I would also like to thank the various company personnel who were also very gracious to me.

During my stay I was afforded the opportunity to participate and observe all the various union functions. These included the Board and Membership meetings, the District #3 meeting, the grievance meetings in all departments, the various meetings of every nature, as well as complete access to all of the Union records and accounts. The experience gained through these will be invaluable throughout my life. I have kept detailed accounts on all of the activities that I have observed in order that I may more clearly explain the Labor Movement in its true light to my contemporaries at the University.

In conclusion, I wish to say that I appreciate this opportunity given to me to gain a deep understanding of the values and true worth of the Labor Movement. Perhaps the realization I have gained of your problems and your goals will enable me some day to make a contribution toward its good.

LABOR DAY MASS TO BE HELD

The 11th annual Labor Day Mass for deceased members of Local 301 and employees of Schenectady G.E. will be held at the Shrine in Auriesville on Sept. 3rd, at 4:15 p.m. Father Joseph Lamanna will speak on Labor Management Relations. The annual event is sponsored by the Young Christian Workers.