Schoharie Land Trust Steering Committee minutes of 14 November 1990 meeting
The regular meeting of the Schoharie Land
Trust Steering Committee was called to order by
Bob Smith at 8:04 PM at the Cooperative
Extension Office in Cobleskill on Wednesday 14
November 1990

Members present:

Elliott Adams

Deloris

Cooper

Carroll Garner
Dorothy Garner
Ken Hotopp
Dan Kelly
Ken Leaycraft
Eugene McCaffrey

Carl

Sand

Sandra Scouten-Ford

Mary Jo O'Donnel

Robert

Smith

John Townsend

Amy White

MEMBERSHIP: It was agreed to establish a \$15 voting membership, additionally the Board of Directors will establish some higher levels of contribution.

BROCHURE: It was agreed that work should go forward on a brochure describing the Schoharie Land Trust.

DISCUSSION: This was a general discussion of the pitfalls and potentials, and innovative ideas for land trusts, including the following:

-two interlocked agencies, one a 501-c-3 and one a 501

-c-2

-need to look at the farm practices on land held by trust -it is costly to maintain an easement

-"transfer tax" a tax on the rapid turn over of land -Vermont funnels transfer tax revenues into land trusts -American Farmland Trust will hold any land or easements for Schoharie Land Trust until it is incorporated and has its tax exempt status -family can contribute a farm to a Trust and

have a lease for themselves and their progeny as long as they farm

- -municipalities purchase easements and give them to a trust to administer
- -small acreage could be leased for "new wave farming" -"Agribucks" a local currency sold at 90% of face value

in the spring redeemable at full value for produce in fall

LIBRARY: Schoharie Law Library will make space available for land trust information. The consensus was that other libraries would be more accessible. Perhaps each library should have a small file on land trusts.

CATSKILL CENTER is sending information on fund raising.

DEC ADVISORY BOARD lost all funding since the environmental bond act was turned down

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NEXT MEETING: It was agreed that the next meeting will be on 12 Dec 1990 from 8pm to 10 pm at the Cooperative Extension Office in Cobleskill.

MINUTES of the 10 October 1990 meeting were approved. ADJOURNMENT: The meeting was adjourned at 10:05pm.

Elliott D. S. Adams Recording Secretary,

pro tem.