

August 1, 1881.

The Executive Committee met in the office of the Superintendent of Public Instruction. Present:

The Superintendent of Public Instruction.  
Dr. Mosher

Mr. Murray

Mr. Waterbury.

The minutes of the last meeting were read and approved.

The Treasurer presented the statement of the income and expenses of the past fiscal year, and estimates for the next year, showing a present and prospective deficiency, as follows:

Receipts for the fiscal year beginning Oct. 1st 1880 to Aug. 1, 1881

Balance in Bank, Oct. 1/80 \$ 60.46

From State Treasurer 18,844.19

From tuition in Model School 1,404.00

From incidental sources 9.95

Total \$ 20,318.60

Expenditures to Aug. 1, 1881.

For salaries of teachers 16,150.00

For all other objects 2,163.38

Total to Aug. 1/81 18,313.38

Brought forward	\$ 19313.38
Expenditures required by Oct. 1/81	
Over-draft from Dupt. to be repaid	795.90
120 tons of Coal to be laid in	635.00
Other expenses	366.66
Total Expenditures	21,100.94
Deduct Total Receipts	20,318.60
Deficiency Oct. 1, 1881	\$ 792.34 ✓
Estimates for the year beginning Oct. 1, 1881.	
Estimated Income (excluding repairs)	
From the State Museum	\$ 18,000.00
From Model School Institution	1,400.00
Total Income	\$ 19,400.00
Estimated Expenditures	
For Salaries of Teachers	\$ 16,150.00
For Mileage of Students	750.00
For all other expenses	2,750.00
Total Expenditures	\$ 19,650.00
Deficiency for the year	250.00
Add Deficiency for current year	792.34
Estimated Deficiency Oct. 1, 1882	\$ 1,042.34 ✓
After discussion the following resolutions were unanimously adopted:	
<u>Resolved</u> , In order to provide for the deficiency which has accrued during the	

- current year and to prevent a further deficiency during the next year, 1. that the extra compensation allowed to Professor Husted be reduced from \$200 to \$100 per annum, and
- ✓ 2. that a reduction of four per cent or so much thereof as may be necessary, be made in the salaries of the professors and teachers during the next fiscal year, except that no reduction shall be made in the compensation of the principals.
- ✓ 3. that from and after the expiration of the first term of the ensuing year the payment of mileage to students shall be discontinued, and that notice of this action be given to those concerned.

The Secretary was directed to notify the professors and teachers of the reduction in their compensation.

The Committee then adjourned.