LOCAL 301 MORTGAGE BURNING PARTY HUGE SUCCESS

Over 700 persons attended 301's mortgage burning celebration which was held last Saturday evening.

The festivities began with a cocktail hour followed by dinner which consisted of roast beef and all the trimmings.

The Auditorium was gayly decorated in keeping with the occasion.

Charles Fritschler's orchestra provided the music for dancing.

COPE DRIVE TO START JUNE 4TH

John Wager, Chairman of Local 301's COPE Campaign for 1962, has announced that the drive will begin June 4, 1962.

This year the committee will depart from the usual method of solicitation and institute one which they feel will prove more successful.

The COPE Drive will concentrate during single weeks on certain departments.

Speakers will be provided during the lunch period wherever requested. They will explain the advantages of contributing to the COPE Fund; also, how and where the money is spent. Our members will get answers to any questions which they may have pertaining to COPE.

The following schedule will apply to all shifts:

Week of June 4-8
Res. Lab., Eng. Lab., & Ins. Mat.

Week of June 11-15 Power Tube & Foundries

Week of June 18-22
Gas Turbine, SAC & MAC

Week of June 25-29 LM&G & Steam Turbine

The COPE Books (Receipts) will be delivered to the respective Board Members covering the specific areas prior to the Monday that is scheduled for the Drive.

Guest speakers included:
Senator Begley and Mayor Ellis.
Business Agent Leo Jandreau was
the principal speaker. His brief
talk centered on the highlights of
the history of Local 301. President
John Shambo acted as Toastmaster.

Due to the capacity crowd, the caterers experienced some difficulty in serving of the food. The Activities Committee extends its apologies to the few patrons who did not receive the proper attention.

A spirit of friendliness and gaiety permeated the entire festivities.

Joe Drozdowski, Chairman of the Activities Committee, thanks all those who found it possible to attend this memorable occasion marking another milestone in Local 301's history.

LOSS OF EARNINGS ADJUSTMENT PAID WELDER

A Welder on the 3rd shift in Bldg. 52 was moved out of the group, under his supervisor, because of a lack of work situation. This move to another supervisor was to be of two weeks duration.

Since there were shorter service employees on welding left in the group under his supervisor, the Welder in question filed a grievance requesting average earnings for the period that he was out of the group. He lost approximately \$100.00 in wages while working in the other group.

(cont'd. on reverse side)

BENEFITS PAID AS RESULT OF UNION GRIEVANCE

A recent case in the Steam Turbine Division has been settled satisfactorily. This case was unique as it dealt with a subject which normally does not require a grievance in order to get settled.

This grievance was filed by Union Headquarters after they received a complaint from Board Member McCabe. According to him, a member of our Union who had been taking treatments from a Chiropractor had received a letter from the insurance benefits office informing him that as of April 1, 1962, they would no longer pay for these treatments. They gave as a reason for this decision the fact that a specialist in Orthopedic Surgery had examined this man for the insurance company and had advised them that in his opinion these chiropractic treatments were not needed and that no benefit would be derived from them. Knowing the attitude of the medical profession toward Chiropracftors, a doctor's opinion could very awell be biased.

At a recent 2nd step meeting, the Company agreed to continue paying this man's bills for chiropractic treatments.

We understand that there are others who have received these letters refusing to pay for this type of treatment. These individuals should see their Union representative and file a case at once. Each case would have to be decided on its merits.

BUSINESS PROFITS SOAR OVER LAST YEAR

According to a survey conducted by the Wall Street Journal, business profits of 472 corporations are up 28 per cent over last year.

First quarter figures show profits of 18 auto and accessory companies were up 123 per cent. Ford profits, for instance, were up 68 per cent, on a 37 per cent rise in sales. General Motors profits are also skyrocketing along with other auto makers.

Reuther, told delegates at his union's recent convention, noting the high profits and productivity gain in his industry, that the Company could bolster demands for the rest of this year with "significant price cuts". He said that such cuts would be in conformity with guides laid down in January by the Council on Economic Advisors.

LOSS OF EARNINGS ADJUSTMENT (Cont'd)

The Company's answer to the grievance was unsatisfactory, so Board Member DiCaterino moved the case to the 2nd level of the grievance procedure. The discussion at the 2nd level did not resolve the case, and, inasmuch as we felt that this grievance had special merit, it was referred to the 3rd step, which is the New York Level of the grievance procedure. After discussion at this level we did not receive the answer we felt was necessary; therefore, on April 30, 1962, Local 301 requested arbitration on the matter of the Welder's lost wages.

On 5/28/62, Assistant Business Agent Scott received a call from management saying that they would pay the Welder \$100.00 in settlement of the case.

Board Member DiCaterino is to be commended for furnishing the necessary information to bring this case to a successful conclusion. Although it was necessary to hold many discussions and to be patient as the case was being processed, through all three steps of the grievance procedure, it was satisfactorily concluded.

BUSINESS TO WRITE OFF \$1.3 BILLION THIS YEAR

Starting in July of this year, Business, according to Treasury Secretary Dillon, will get faster tax write-offs for its equipment and more liberal depreciation. The anticipated worth of the faster write-offs is estimated to amount to \$1.3 billion. This will be in addition to the tax credits the administration tax bill is proposing. The two provisions lumped together would be worth \$1.3 billion to business.

Labor has called the tax credit a "windfall".

Manufacturers are expected to spend \$15.4 billion up 13 per cent from last year. Most of this additional spending will be used to purchase faster machines, to automate and modernize existing facilities.

Pressures for a steel price increase continue, and many observers are still of the view that there will be at least "selective" increases this fall after present inventories are worked off. While urging industry-government harmony, Hoger Blough, U.S. Steel Chairman, said that if the federal government should seek to influence prices in peace time, it would be unsatisfactory.