

25 October, 1963

Walter M. Tisdale

President Evan R. Collins

CAMPUS PROGRESS REPORT #18.  
Bid Opening for Lake Dam.

Architect's estimate - \$70,000.

Bids were as follows:

C.D. Ferry & Sons, Inc., Troy, N.Y. - \$86,500.  
D.A. Collins Const. Co., Mechanicsville - 86,000.  
Kilby Bros., Inc., Albany, N. Y. - 78,383.  
Jas. H. Maloy, Inc., Loudonville, NY - 86,400.

Three expected bidders failed to bid.

Finish date for the dam - 15, December, 1963  
Finish date for the surrounding seedings,  
sodding and paving - 1, June, 1964, with a  
\$75. per day liquidated damages clause per-  
taining to the earlier deadline only.

I attended the pre-award meeting held immediately after the bid opening, and the disposition on the part of the Fund is to go ahead and let the contract to Kilby Bros., even though it has exceeded the architect's estimate by 12%. I expect a letter of intent will be given to Kilby Bros. early next week.