

Things To Think About
by Frank Masterson

"SUGAR-COATED" PROPAGANDA

The G.E. Schenectady News each week serves up with its news of the plant, editorials with "soft-sell" propaganda.

One of the latest examples was an editorial entitled "Notice to Candidates", on why people should not ask for any benefits from the Federal or State Governments as it would have to be paid for in taxes.

Why not an editorial explaining the special benefits given to large companies which the tax payer now pays for?

Let's discuss rebates on group insurance payments which are given only to companies, not to employes; tax write-offs on new buildings and equipment; tax relief on oil reserves and many, many more on a list too long to include here.

So, as you read these "soft-sell" articles, just look at who is preaching there should be no benefits for you...and ask yourself...if "no benefits" are so good for me, why does the G.E. Co. and all other large concerns support lobbyists in Washington trying to get more benefits for themselves?

1957 INCOME TAX RETURNS

The following figures were recently released by the U.S. Bureau of Internal Revenue in reference to 1957 income brackets:

- ...223 individuals reported incomes that year of more than \$1,000,000
- ...22,936 reported incomes of between \$100,000 and \$1,000,000
- ...600,000 reported incomes of \$20,000 to \$100,000
- On the other hand:
- ...4 million had gross incomes of \$1,000 to \$1,500
- ...3 million had gross incomes of \$600 to \$1,000
- ...3.8 million had adjusted gross income of less than \$600

The Dept. of Commerce reports that 14 per cent of U.S. families had incomes below \$2,000 in 1959; that 21 per cent had incomes of \$2,000 to \$4,000; that 23 per cent had \$4,000 to \$6,000; that 18 per cent had \$6,000 to \$8,000; that 9 per cent had \$8,000 to \$15,000 and that only 5 per cent had incomes of \$15,000 or over.

FORAND BILL (Cont'd)

Legislation or else to weaken it in such a way that it would be impracticable to enforce.

Now is the time for action in this important election year if our 16 million Senior Citizens are to be given the benefits they so richly deserve at a time when they are forced to live on a "fixed income".

YOUR LETTER OR POSTCARD MAY MAKE THE DIFFERENCE...WRITE TODAY

TOMORROW, JUNE 4TH, ENDS NAACP MEMBERSHIP DRIVE

The Schenectady NAACP will climax its Annual Membership Drive tomorrow, Saturday, June 4th.

You can help in this worthy cause by filling out the form below and forwarding it to either the Union Office, or to NAACP Membership Drive, 1660 Lenox Rd., Schenectady.

NAME.....

ADDRESS.....

Please enroll me as a member of NAACP for 1960. Enclosed is \$2.00

SCHOLARSHIP APPLICATIONS AVAILABLE AT UNION OFFICE

Time is running out...so be sure to obtain your Scholarship Applications at the Union Office as soon as possible if you intend to enter your son's or daughter's name to the committee for consideration.

Get yours today!

* SPECIAL NOTICE *

The historic SACCO-VANZETTI CASE, which is part of the history of Organized Labor, will be shown on Channel 6, WRGB, in two parts on the evenings of June 3rd and 10th.

Watch your daily paper for the exact times of this special program.

LEGAL CLINIC AT UNION OFFICE MONDAYS 9 AM-11 AM, 2 PM-5 PM

Among other services provided for members of Local 301, IUE, is a Legal Clinic. The clinic is maintained at the Local Union Office and is open to all members of the Union between the hours of 9 A.M. to 11 A.M., and 2 P.M. and 5 P.M., every Monday.

LOCAL 301 NEWS

IUE AFL-CIO

Vol. 7, No. 23 The Voice of GE Workers, Local 301 June 10, 1960

LM&G "SECTION NITE" HUGE SUCCESS AS OVER 200 ATTEND

SCHATZ, TOWNSEND DISCUSS UNEMPLOYMENT INSURANCE LAW-WSNY-SAT, JUNE 11TH

Morris Schatz, Manager of the N.Y. State Employment Service, and Allen Townsend, Asst. Business Agent of Local 301, will appear on "Labor Looks at the News" this Sat. evening at 6:45 p.m., to discuss the new provisions of the Unemployment Insurance Law which takes effect at the end of this month.

They will point out that, contrary to public opinion, the new rate of \$50 per week will not include those who are collecting unemployment checks at the present time.

ANOTHER POINT is that not everyone is eligible to collect the maximum of \$50 per week...in fact, about 75%, or possibly more, of those who will be on the jobless rolls will still collect the usual 45 dollars per week IF THEY QUALIFY.

Tune in to WSNY, 1240 on your dial, this Saturday evening and keep yourself up-to-date with the provisions of the new law on unemployment insurance.

"Labor Looks at the News" is sponsored by Local 301, IUE, and is brought to the community every Sat. evening as a public service.

DENNIS DI LORENZO HONORED BY LEGION

Vincent Di Lorenzo's son, Dennis has been selected as one of the outstanding boys in his class at St. Mary's High.

Dennis, who will be accompanied by another student, will be sponsored by the American Legion to spend a full week at Colgate College from June 26th to July 2nd, to study legislative work. He was picked because of his outstanding scholastic standing (holding a 91 average), personality and good citizenship. Dennis, a Junior, has also been an outstanding figure in sports, earning his varsity letter in Baseball and Basketball.

Well over 200 members of the LM&G Dept. turned out to celebrate their "Section Nite" at the IUE Auditorium, last Friday evening in what proved to be a huge success.

Members of Local 301 representing Buildings 12, 14, 16, 52, 60 and 66 were on hand to hear Leo Jandreau, Business Agent, and John Shambo, President, address them on the contract proposals, coming negotiations and other items of local interest.

The Asst. Business Agents, Officers and Executive Board Members were also present to answer the many questions concerning local union problems and procedure in the G.E. Plant.

Dick Jendreski and his committee are to be commended for the terrific job they did in planning and carrying out the events of the evening.

Pizza, Soda, Beer, Hot Dogs, and Clam Chowder capped off the successful evening and everyone went home with memories of an unforgettable "Section Nite".

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Get your application today!

EARLY RISER CLUB WINNERS - WSNY

Last week's winners were:
Connie Zggel Mrs. J.S. Lewis
Winifred Coe Peter McGrath
Sylvia MacFarlane Mrs. J. Castaldi
Walter Orleanski Sal Antonelli
Irene Mahlamann Florence Tilema
Margaret Matheson James J. Cognitiona
Mrs. A.J. Jewett Ed Overbaugh
Betty Eldred
Jack-Pot winner was Peter McGrath.

"THINGS TO THINK ABOUT"
by Frank Masterson

This week we will talk a little about profits being a healthy condition. This is true, but how healthy do you have to be? We won't talk about a 50% increase or a 50% decrease as the G.E. News did recently. We will just talk facts and here they are:

G.E. profits after taxes for 1959 were 280.2 million which was 32.4 million over 1957 and 38. million over 1958. Since 1953, G.E. stock has increased 3½ times. Under the G.E. Stock Option Plan, a small number of top executives can purchase G.E. stock for as little as \$23.75 per share. On the basis of the 1953 to 1963 period, 3,627,000 such shares are available to these people and could yield a tremendous profit of \$225 million without any risk on their part.

Even an individual without benefit of stock option who had invested \$10,000 in 1948 would have made \$77,707 in capital gains and dividends by 1959...this for a \$10,000 investment. For the same period of time an average G.E. employee working full time would have received \$47,000 in wages...a little more than half of what the stockholder received. Pity the poor stockholder!

NOTICE . . .

EXECUTIVE BOARD MEETING
Monday, June 13, 7:30 p.m.

OFFICERS MEETING
6:00 p.m. before Bd. Meets

Union Office

BANKRUPTCIES AT NEW HIGH

Bankruptcies in the fiscal year which ended last June totaled 100,672. This is the record high. The previous high came only the year before when there were 91,668 bankruptcies. In the last year of the Truman Administration, there were only 40,087 bankruptcies. The yearly average under Eisenhower and Nixon has been 73,445.

CENTRAL LABOR COUNCIL

EXECUTIVE BOARD MEETING

Wednesday, June 15th
8:00 p.m.

Local 301 Office Bldg.
121 Erie Boulevard
Schenectady, N. Y.

COMPANY AGREES TO MAKE-UP PAY

Many cases settled in the plant result in a compromise settlement. Such a case is one which we recently negotiated in the LM&G Dept. This case, which was filed by Steward Johnson, requested that the operators be paid average earnings for doing rework on a job. The Company (in this case) had paid only the minimum guaranteed rate.

Messrs. Shambo, Christman, Durante and Johnson met with the Company on this complaint and at the meeting the Company explained that in their opinion the job had to be reworked due to faulty workmanship by both the 1st and 2nd shift workers. The Union Committee after further investigation realized that the workers involved were not entirely blameless for the bad work; however, in view of certain extenuating circumstances plus the good work record of the workers involved, they proposed to the Company that they pay a rate somewhere between average earnings and the minimum pay. After some consideration, the Company agreed to give the 1st and 2nd shift workers make-up pay of \$30.56 which represented a compromise between the average earning rate and minimum guaranteed rate.

Much credit is due the Union Negotiating Committee for working out this agreement.

14 SENATORS UP FOR REELECTION
VOLE AGAINST AID FOR UNEMPLOYED

On May 24, the Senate upheld President Eisenhower's veto of the Depressed Areas Bill which would have brought new life and hope to thousands of American families in communities where there is widespread unemployment. The bill, aimed at restoring prosperity to those people and those communities, would have provided loans to attract industries to depressed areas and to build water systems and other public facilities. And money would have been spent on retraining jobless workers to acquire new skills and help them find jobs.

The Eisenhower-Nixon Administration claimed it was a waste of the taxpayers' money and invoked the 161st veto in 7½ years. 45 Senators voted to override the veto but fell short by 11 votes. Here are the Senators who are up for reelection this year who supported the veto:
Democrats: Eastland, Ellender, Frear, McClellan, Robertson, Russell, Thurmond.
Republicans: Allott, Bridges, Curtis, Dworshak, Mundt, Saltonstall and Schoepfel.

Cast me not off...

**in the time of old age ;
forsake me not when
my strength faileth."**

Psalms 71.



Write Your Congressman To Support
THE FORAND BILL