

May 13, 1861

The Committee met at the call of the Chairman and
Present, The acting Superintendent of Public Instruction,
Commissioner Mr. Kings Esq.

Mr. Austin,

Mr. Townsend

Mr. Woolverton

Mr. Pease,

The minutes of the last meeting were read and
approved.

The Treasurer stated that the Bank of Albany, ✓
in which the funds of the Normal School had
for many years been deposited, suspended pay-
ment on the 11th inst. and that at that time
a balance of \$1218.12 was in the bank to the
credit of the school. He also stated that a
balance of the appropriation for the support of
the school for the current year, of \$5000. ✓
remained undrawn in the State Treasury.

He asked the direction of the Committee in regard
to selecting a Bank in which future deposits
should be made.

After some time spent in considering the subject,
the Treasurer was directed to open an account with
the Commercial Bank of Albany, provided ✓
an allowance of four percent of daily bal-
ances be made.

The Committee then adjourned.