

(b) The foregoing right of indemnification shall be in addition to, and not exclusive of, all other rights to which such Director or Officer may be entitled.

ADJOURNMENT: The meeting was adjourned at 7:43 pm.

NEW PAGE

REGULAR MEETING

CALL TO ORDER: The regular meeting of the Schoharie Land Trust Board of Directors was called to order by Ken Hotopp at 7:43 PM at the Cooperative Extension Office in Cobleskill on 21 November 1991

BOARD MEMBERS PRESENT:

Elliott
Adams
Ken Hotopp
Eugene
McCaffrey
Dan Schuppel
Sandra
Scouten
-Ford
John
Townsen
d
Karl
Westphal

BOARD

MEMBERS
EXCUSED
:
Catheri
ne
Harwood
Mary Jo
O'Donne
ll
Robert
Smith

MEMBERS

PRESENT:

Steve Larson
John Mauhs

IROQUOIS PIPE LINE: The LPEP proposal has been submitted and received, but, no response will come until the middle of December. The Board unanimously thanked Gene McCaffrey for conceiving of and putting together this proposal.

COBLESKILL ROTARY: Ken Hotopp gave a presentation about the SLT to the Cobleskill Rotary.

PICKETT PROPERTY: There have been no new developments on this property. Ken Hotopp is keeping in touch with Mrs. Pickett. Dan Schuppel will contact SUNY to have a proposal for Educational Research be drawn up as another option. The Pickett property will not be the last marginal dairy farm we see. Therefore it would be useful to review what can be done with them.

COMMUNITY SUPPORTED AGRICULTURE: Mike Welsh will be invited by Sandra Scouten-Ford to give a 15 minute presentation at our next meeting

TOWNSEND PROPERTY: Dan Schuppel reported that there seemed to be no function for the SLT in the Townsend property transaction. The Board unanimously thanked Dan Schuppel for following this project from start to conclusion.

DOZEL PROPERTY: As reported before the owners would like some organization to pay the taxes on the property (\$3,500 to \$4,000 per year) for from 4 to 14 years. At which time they would turn the title over, with restrictions that it be maintained as a farm with preservation of the buildings, etc. They have had a national organization offer to do what they want. Perhaps SLT could take a role in holding the easements.

PROPERTY COORDINATORS: To address the concern that, with several possible properties before the SLT at once, we might lose track of them, it was proposed that one person be responsible for coordinating each property. Their responsibility would not be to do the project, or even to do any particular part of the project. Rather their responsibility would be to be sure it doesn't fall through the cracks and get lost or be forgotten. As

part of that process of having one person responsible for keeping track of each project, Ken Hotopp will ask Catherine if she will take responsibility for the Dozel property.

501 c 3 : John Townsend reported that the IRS had had several questions about SLT's application. He had written back to them and is waiting for a reply.

INDEMNIFICATION: Dan Schuppel reported that D&O insurance for SLT had been denied by 3 companies and a 4th has not responded yet. He further, generously, donated to the SLT an instrument that bonded the account signers for \$100,000.

LTA SEMINARS: Elliott Adams gave report on another seminar from the LTA Rally. Sandra Scouten-Ford offered to report on the last tape. Karl Westphal will report on a tape at the next meeting.

COMMITTEES: John Mauhs submitted a proposed list of committees and their responsibilities. The Board members are to review this for the next meeting.

MINUTES of the 17 October 1991 and 19 September 1991 meetings were approved.

NEXT MEETING: The next meeting will be on the third Thursday as usual, 19 December 1991, from 7:30 pm to 9:30 pm at the Cooperative Extension Office in Cobleskill.

ADJOURNMENT: The meeting was adjourned at 9:35 pm.

Elliott D. S. Adams

Recording Secretary